

#### EAIESB Software Solutions Pvt. Ltd.

G6, Mithra Heights, Whisper Valley, Rajīv Gandhi Nagar Colony, Bachupally Hyderabad, Telangana 500090 Tel: 91-40-40119993

## Memorandum Of Understanding

### Between

Nalla Narasimha Reddy Educational Society's Group of Institutions - Integrated Campus, Hyderabad (T.S.)

Anc

EAIESB Software Solutions Pvt Ltd., Bachupally, Hyderabad (T.S.)

This Memorandum Of Understanding is entered into this 1st day of January, 2019 by and between

Nalla Narasimha Reddy Educational Society's Group of Institutions – Integrated Campus, Hyderabad (T.S.), an academic institute established in 2009, under Nalla Narasimha Reddy Educational Society, Chowdariguda (Vill), Near Korremula X Roads, Ghatkesar (Mdl), Ranga Reddy (Dist), Hyderabad, 500088 (hereinafter referred to as "the Institute").

And

EAIESB Software Solutions Pvt Ltd., Bachupally, Hyderabad (T.S.)

A Pvt. Ltd. Company incorporated under the Companies ACT 1956 having its registered office at G6, Mithra Heights, Whisper Valley, Opp Rajiv Gandhi Nagar Colony, Bachupally, Hyderabad, Telangana 500090 (hereinafter referred to as "the Industry").

## Recitals

- a. Nalla Narasimha Reddy Educational Society's Group of Institutions Integrated Campus, Hyderabad (T.S.), an academic institute providing education in the areas of Engineering, Technology, Sciences and Management.
- b. EAIESB is a leading global IT services which delivers enterprise software solutions to automate and optimize complex business processes from full-scale implementations to ongoing support, companies benefit from our comprehensive diagnostics which enable our experts to proactively implement improvements in the software.
- c. The purpose of this M.O.U is with reference to exploring the areas of cooperation, benefiting both the Institute and the Industry.

Director

Valla Narasimha Reddy Education Society's Group of Institutions

Chewderiguda (V), Korremula 'X' Road, Ghalkes (M), R.R. Dist-500 088.



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# Areas of cooperation

- I. To impart Technology trainings, Expert Lectures to the students, staff and faculty of the Institute by the Industry.
- 2. To provide Internships and Industrial Visits to the students.
- 3. To facilitate regular interaction between the faculty and student of the Institute and the workforce of the Industry.
- 4. Industry to provide regular active inputs in curriculum revision of the courses run by the Institute
- The Institute and the Industry shall explore the possibilities of mutual support in their learning, hiring and research requirements based on mutual convenience.
- 6. **Confidentiality:** Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this M.O.U.
- 7. In no event shall either party be liable for any indirect, incidental, special, consequential damages, including, but not limited to, loss of profits, revenue, data or use, incurred by the other party in connection with, arising out of or under this M.O.U. save for any such loss suffered resulting from any willful and grossly negligent act or omission of either of the parties.
- 8. Neither this M.O.U., nor any activities described herein, shall be construed as creating a partnership, joint venture, agency or other such relationship. Both parties agree that this M.O.U. represents a nonexclusive relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
- 9. This is M.O.U may not be amended without the prior written consent of both the parties.
- 10. This M.O.U. will be effective for four years from 01-01-2019. This Agreement can be renewed based on mutual convenience.
- 11. **Termination:** Either party can cancel or terminate this Agreement unilaterally (and without reason), by giving an advance written notice of one month to the other.
- 12. **Indemnity:** Each of the parties shall defend, indemnify and hold the other party harmless from and against any claim, liability, loss, costs or expenses (including reasonable Attorney's fees) arising out of or resulting from the material breach of the provisions herein.

IN WITNESS WHEREOF THE parties have set their hands hereto on the day and year first herein above written under their respective seal of office.

alla Maranimha Reddy Education Society's

Group of Institutions

Chopperisuda (V), Korremula 'X' Road,
Ghatkesar (M), R.R. Dist-500 088.

Nalla Narasimha Reddy Educational Society's Group of Institutions

Chowdariguda(Vill), Near Korremula X Roads, Ghatkesar(Mdl),

Ranga Reddy (Dist), Hyderabad, 500088

Authorized Signal

EAIESB Softwa

G6, Mithra Heigh

Opp Rajiv Gandhi Nagar Colony,

Bachupally, Hyderabad, Telangana